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Press Release

Un-audited Consolidated and Standalone Financial Results

For the quarter and half year ended September 30, 2024

Total Revenue ₹ 26,698 mio with EBITDA of ₹ 3,175 mio for half year ended

Mumbai, Maharashtra, October 28, 2024: Jain Irrigation Systems Limited (BSE: 500219 / NSE: JISLJALEQ), its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs, today reported its financial results for the quarter and half year ended September 30th, 2024.

Particulars (₹ in million)	Consolidated			Standalone		
	Q2FY25	Q2FY24	% chg.	Q2FY25	Q2FY24	% chg.
Total Income	11,920	13,619	-12.5%	5,751	8,045	-28.5%
EBITDA	1,387	1,786	-22.3%	744	1,091	-31.8%
EBITDA %	11.6%	13.1%	-148 bps	12.9%	13.6%	-62 bps
PAT	-132	83	-259.0%	-206	24	-958.3%
Cash PAT	486	678	-28.3%	167	399	-58.1%
Cash PAT %	4.1%	5.0%	-90 bps	2.9%	5.0%	-206 bps

Particulars (₹ in million)	Consolidated			Standalone		
	H1FY25	H1FY24	% chg.	H1FY25	H1FY24	% chg.
Total Income	26,698	30,630	-12.8%	14,320	19,506	-26.6%
EBITDA	3,175	3,986	-20.3%	1,813	2,624	-30.9%
EBITDA %	11.9%	13.0%	-112 bps	12.7%	13.5%	-79 bps
PAT	-10	449	-102.2%	-142	286	-149.7%
Cash PAT	1,218	1,634	-25.5%	601	1,034	-41.9%
Cash PAT %	4.6%	5.3%	-77 bps	4.2%	5.3%	-110 bps

For more information on the financials, please visit

https://www.primeinfobase.in/z_JISLJALEQS/index.aspx?value=3cYDU7170mvM600MSHCcMw==

Vice Chairman and Managing Director of the Company, Mr Anil Jain said:

The second quarter, typically lean for the industry, faced challenges with prolonged rainfall across Maharashtra and India impacting our revenue. However, we are optimistic about the upcoming quarters. With increased sowing areas from the well spread monsoon, we expect a demand boost in H2FY25.

We remain focused on deleveraging and optimizing cash flow, anticipating a revival in demand across MIS, Pipes, and Tissue Culture segments. Additionally, we expect positive momentum from Solar Pumps, large diameter HDPE pipes and international supplies in H2FY25 for further growth.

Our collaboration with SKUAST-Kashmir aims to equip Jammu & Kashmir farmers with advanced agricultural tools, empowering regional farming. Innovations continue with our entry into high-yield coffee farming and a partnership with CPRI to launch the Kufri FryoM potato variety, significantly improving potato yields and quality. This collaborations with various institutes across India will help us to boost demand for planting material and it is our endeavor to broaden our offerings in tissue culture which will also create newer demand for our MIS and pipe business.

These initiatives reflect our ongoing commitment to sustainable, profitable, and future-ready agriculture.

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About Jain Irrigation

Our Company, Jain Irrigation Systems Limited (JISL) with its motto 'Small Ideas, Big Revolutions' with more than 9,000 associates worldwide and revenue of ₹ 61.5 Bn, is an Indian multinational company with manufacturing plants in 19 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 35 years. It has pioneered a silent productivity revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at www.jains.com

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